

Marion Technical College
Board of Trustees
Regular Board Meeting
Thursday, April 23, 2020
Virtual Board Meeting

Call to Order

Chair Foulk called the meeting to order at 6:00 p.m. The Board met virtually in response to the executive order from Governor Mike DeWine and Dr. Amy Acton, Director of the Ohio Department of Health, requiring Ohioans to stay at home to combat the spread of the novel coronavirus (COVID-19). The state legislature granted temporary authority (House Bill 197, 133rd General Assembly) allowing public boards to meet remotely under the Ohio Open Meetings Act in response to the COVID-19 pandemic.

The Board held an emergency meeting in order to discuss the college's application for the federal paycheck protection program (PPP) through the Small Business Administration (SBA) and to vote on the submission of the application.

Roll Call

The Recording Secretary called the roll. Trustees present were Chair Jude Foulk, Mr. Tim Anderson, Mr. Kit Fogle, Mr. Gregory Moon, Mr. Don Plotts, Mr. Mark Russell, and Ms. Roxane Somerlot.

Dr. Justin Hamper and Mr. Ken Young were absent.

Paycheck Protection Program

Dr. McCall shared with the Board information from Congressman Troy Balderson's office regarding the Small Business Administration's federal paycheck protection program (PPP) for employers with less than 500 employees. Previously, as a public institution, Dr. McCall did not believe the college could apply for funding to keep the college's workforce employed, even though private higher education institutions may apply. However, Congressman Balderson's office believes there is a chance the college may apply. Dr. McCall is working closely with a local lender to determine if the college is eligible, as well as Congressman Balderson's office. Dr. McCall has also reached out to Senator Sherrod Brown and Senator Rob Portman to determine eligibility. Assistance through the PPP could be significant to ensuring the college can maintain its workforce and balance the budget with anticipated reductions in state subsidy and enrollment in response to the COVID-19 pandemic.

Chair Foulk asked if the funding would be a grant to the college, if the SBA's requirements on how quickly the money must be spent and how long employees must remain employed were met. Dr. McCall believed the funding would be able to be used as a grant as long as the college continued to keep employees for eight weeks and spent 75% of the funds within a specific time frame. The money would be categorized as a loan with a one percent interest rate if certain criteria were not met.

Dr. McCall was unsure if legal issues would arise at the state level if the college applied for the funding. The trustees discussed questions pertaining to the application process, such as legality, other PPP applicants, and the college's intent for the application.

Dr. McCall asked for the Board's approval to apply for the program. The funding would be equivalent to two-and-a-half months of the college's average payroll and benefits, equating to \$2.4 million. This would allow the college to offset the remainder of wages for fiscal year 2020, and carryover the college's remaining funds to balance the budget for the upcoming fiscal year. The Board's approval is required under Executive Leadership 4.5 – Financial Condition as it relates to borrowing money.

Mr. Fogle motioned to approve the college's application for the PPP, and Mr. Plotts seconded the motion. By a unanimous vote, the motion carried.

Adjournment

Mr. Anderson moved to adjourn the meeting, and Mr. Fogle seconded. There being no further business to come before the Board, Chair Foulk adjourned the meeting at 6:24 p.m.