

Marion Technical College – HEERF / CARES Fund Declaration

On Monday, April 27th, Marion Technical College was granted \$476,938 in Higher Education Emergency Relief Funding to provide student emergency grants. To receive these grants, students must be Title IV eligible, be enrolled at Marion Technical College, and have been attending at least one in person course when courses were changed to remote delivery (Spring 2020 term).

In addition to disbursing these funds, MTC must report to the public within 30 days of receipt of the funds how the funds are being used. Please find our "30 day" report below (all numbers will be updated every 45 days).

HEERF Fund Declaration Reporting

May 13 , 2020

1. Marion Technical College signed and returned to the Department of Education the Certification and Agreement and assures it will use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. The institution received a total of \$476,938 for Emergency Financial Aid Grants to Students.
3. The institution has distributed a total of \$446,250 as of May 8, 2020.
4. Marion Technical College estimates 800 students may be eligible for the Emergency Financial Aid Grant Funds based on student eligibility under Section 484 in Title IV of the Higher Education Act of 1965 and other restrictions.
5. A total of 742 students have been awarded a HEERF Emergency Financial Aid Grant as of May 8, 2020.
6. Marion Technical College used a sliding scale based on Expected Family Contributions (EFC) determined by FAFSA completion. Students received amounts from \$250 to \$800. Additional funds may be requested using an application, with additional funding limit of
7. \$250 per student, for qualifying expenses. All eligible students were notified by email of their eligibility and mailed checks.
8. Once the additional funds application is submitted, the Office of Financial Aid will approve or deny the application and the business office will process checks weekly.

July 14, 2020 Update

1. The institution received a total of \$476,938 for Emergency Financial Aid Grants to Students.
2. The institution has distributed an additional \$11,000 for a total \$457,250 as of July 14, 2020.

October 6, 2020 Update

1. The institution received a total of \$476,938 for Emergency Financial Aid Grants to Students.
2. The institution has distributed an additional \$2,500 since July 14, 2020 for a total \$459,750 as of October 6, 2020.
3. The institution has \$17,188 remaining available for disbursement to qualified students.

December 7, 2020 Update

1. The institution received a total of \$476,938 for Emergency Financial Aid Grants to Students.
2. The institution has distributed an additional \$17,188 since October 6, 2020 for a total \$476,938 as of December 7, 2020.
3. The institution has no remaining available for disbursement to qualified students.