

Marion Technical College  
**Board of Trustees**  
Regular Board Meeting  
Tuesday, September 20, 2022  
Health Technologies Center Conference Room

**Call to Order**

Chair Somerlot called the meeting to order at 5:33 p.m.

**Roll Call**

The Recording Secretary called the roll. Trustees present were Chair Roxane Somerlot, Mr. Tim Anderson, Mr. Kit Fogle, Ms. Jude Foulk, Mr. Greg Moon, Mr. Don Plotts, and Ms. Nicolle Wampler

Ms. Iyengar was absent.

**Introduction of Guests**

Guests present included MTC employees Dr. Ryan McCall, Ms. Rhonda Ward, Dr. Amy Adams, Dr. Bob Haas, Ms. Laura Smith, Mr. Mike Stuckey, and Ms. Laura Woughter.

**Major Discussion Topic**

The College has completed a co-located campus performance audit, initiated by the Auditor of State for all co-located institutions. The College submitted comments to the Auditor's Office for errors of fact and corrections, and has since received responses from the audit team. Dr. McCall shared that he worked directly with the audit team to correct the percentage of part time students to utilize IPEDS reporting information. The final report will be released for public comment on September 22, 2022. Reporting on the recommendations will be required 90 days after the final report is released.

The Higher Learning Commission will send a two-person peer review team on October 10-11, 2022 for a substantive change visit related to the College's RN-to-BSN completion program.

**Consent Agenda**

1. Approval of preceding meeting minutes
2. ODHE Efficiency Report

Mr. Anderson motioned to approve the consent agenda, and Ms. Wampler seconded the motion. By a roll call vote, the consent agenda was unanimously approved.

## **President's Report**

Dr. McCall highlighted the following from his President's Report:

- Phi Theta Kappa's annual chapter project will be to start a student-to-student mentorship program. Flyers are posted throughout the buildings with a QR code for interested students to sign up, either as a mentor or a mentee.
- An updated SRN monthly dashboard was provided to the Board. There has been a service utilization increase of 112% by students.
- Progress has been made in the property transfer of Bryson Hall from Ohio State ownership, with documentation sent to the Department of Administrative Services for final signatures.

## **Monitoring Reports**

### Ends 1.1 Educated Workforce

- The College started offering engineering courses, in addition to business courses, at Whirlpool, as well as courses at Vaughn Industries.
- Dr. McCall has reached out to local employers to meet with leadership to learn more about how MTC graduates fare in their businesses. Response to that request has been lacking, so the intent is to set a group meeting with many business leaders to understand their workforce needs in addition to reception of MTC graduates.
- The report also included programmatic advisory meeting minutes, student experiential learning evaluations, workforce training opportunities, and more.
- College graduate competencies are an important assessment of student learning, and data on CGCs was provided in addition to the full assessment report.

### EL 4.5 Financial Condition

Ms. Ward highlighted the following items from her full report:

- The College is projecting approximately a \$300,000 surplus from year end FY22. A final adjustment is anticipated for GASB68 with assistance from the auditors.
- Progress is being made to finalize the College's cost share agreement with OSUM, however there has been staff turnover in their CFO position.

- A comparison of subsidy reserves was provided to the Board over several years.
- The estimated obligation to OSUM at the end of FY22 is approximately \$4.9 million, with remaining cash on hand is \$3.6 million; the required subsidy reserve is approximately \$2.6 million.
- The draw down for Pell and student loans impacts the booking of tuition and fees, as well as state payments for CCP.
- For FY23, enrollment snapshots were provided to demonstrate the fluctuation to enrollment at the beginning of a term. Currently, enrollment is ahead of budget and student drops are less frequent than in prior years, leading to positive budget impact.
- Between FY22 and FY23, grant spending has doubled year over year due to an increase in grant awards and activity, while HEERF spending has stayed relatively flat.
- FY23 cash position has come down comparatively to FY22 due to the payment to OSUM in August 2022. OSUM has agreed to the College's repayment plan of the outstanding balance.

Mr. Fogle asked what the yield was on the cash, and Ms. Ward believed \$1.8 million in STAR Ohio and that the yield was \$2.2 million. Dr. McCall noted that the College can take the funds out of STAR Ohio moving forward, and have been looking around at further options, including Huntington. Mr. Fogle asked if the College could use CDs, and Dr. McCall noted that he had discussed it previously with a former CFO.

Mr. Moon moved to approve the monitoring reports and Mr. Fogle seconded the motion. By a unanimous roll call vote, the report was approved.

## **Policy Review/Governance Issues**

### EL 4.1 Communication and Counsel with the Board

Mr. Anderson reviewed the policy with the Board and felt the provided examples of communication were sufficient. He also noted that the most recent presidential evaluation highlighted communication as one of the President's strengths. No changes were suggested.

### EL 4.11 Presidential Vacancy

Ms. Foulk noted the College has a clear vacancy plan, and felt the policy was sufficient. No changes were suggested.

### EL 4.12 Conflict of Interest

Mr. Moon reviewed the policy with the Board, as well as the College's ethics rule and financial disclosure filing. He noted that (C) was not necessarily applicable to Conflict of Interest. The group discussed potential scenarios that could fit into the policy. After a discussion, no changes were suggested.

### **Executive Session**

Mr. Plotts motioned to convene to executive session at 6:34 p.m. to discuss matters required to be kept confidential by federal law or regulations or state statutes. Ms. Foulk seconded the motion. Chair Somerlot – aye, Mr. Anderson – aye, Mr. Fogle – aye, Ms. Foulk – aye, Mr. Moon – aye, Mr. Plotts – aye, Ms. Wampler – aye.

Mr. Plotts motioned to return to open session and Mr. Anderson seconded the motion. The Board reconvened in open session at 6:42 p.m.

### **Adjournment**

There being no further business to come before the Board, Mr. Plotts motioned to adjourn, and Mr. Moon seconded the motion. The Board adjourned at 6:44 p.m.