

Marion Technical College
Board of Trustees
Regular Board Meeting
Tuesday, January 18, 2022
Health Technologies Center Auditorium

Call to Order

Chair Anderson called the meeting to order at 5:27 p.m.

Roll Call

The Recording Secretary called the roll. Trustees present were Chair Tim Anderson, Vice Chair Roxane Somerlot, Mr. Kit Fogle, Dr. Justin Hamper, Mr. Greg Moon, Mr. Don Plotts, and Ms. Nicolle Wampler.

Ms. Jude Foulk and Ms. Vidya Iyengar were absent.

Introduction of Guests

Guests present included auditors Brad Billet and Kyle Overly, Clark Schaefer Hackett, and MTC employees Dr. Ryan McCall, Dr. Amy Adams, Ms. Rhonda Ward, Ms. Denise Smith, Ms. Christy Culver, and Ms. Laura Woughter.

Major Discussion Topic

Mr. Billet, Clark Schaefer Hackett, presented to the Board on the College's fiscal year 2021 audit. This year concludes a five-year contract with the firm, which may be extended to ten years upon approval from the Auditor of State. The audit encompasses financial statement opinions, internal controls, and a single audit for student financial assistance and federal HEERF funds. Mr. Billet noted the final year of auditing conducted by CSH was the most efficient year with an unmodified (clean) opinion. The audit found no significant deficiencies, no material weaknesses, and no instances of noncompliance. Mr. Billet also noted the significance of no findings within the financial aid program, a testament to the management of funds and the staff in the office. Mr. Overly reviewed the changes in assets and deferred outflows, and changes in the liabilities and deferred inflows from 2020 to 2021. The College's composite score (Senate Bill 6 ratio) is projected at 4.20. Included in the management letter, the auditors noted one student was from a sample of 25 received excess Pell Grants, but not at an amount large enough to be included in the full report; the error was quickly corrected and processes were reviewed.

Consent Agenda

1. Approval of preceding meeting minutes

Mr. Fogle motioned to approve the consent agenda, and Mr. Moon seconded the motion. By a unanimous vote, the consent agenda was approved.

President's Report

Dr. McCall highlighted the following from his President's Report:

- The College's annual giving campaign has raised over \$58,000 for student scholarships, special projects, and the United Way. The amount raised included a \$20,000 match for scholarships from the Ray and Charlotte Balduf Trust. Approximately 70% of employees have participated in the campaign.
- Enrollment for spring term saw an increase in headcount and credit hours over the previous year, however credit hours have decreased compared to 2020. An increase in headcount has been seen in College Credit Plus (CCP) as a result of students enrolling through Pickerington Local Schools.
- Alluvial Private Wealth is now the sponsor of the Forge program and business competition.
- COVID case surges in the community continues to require masking on campus and reduced classroom capacity.

Monitoring Reports

EL 4.4 – Services

Dr. McCall emphasized the need to utilize resources efficaciously to provide necessary services to students, reviewing what services should be revisited, and ensuring services are aligned with the College's strategic plan. One example provided was the use of an internal wellness platform included by the College's insurance provider for free, as opposed to the existing paid service, allowing the service to continue in a more efficient manner. An additional cost savings measure is to contract with Columbus State's Title IX Office to assist in Title IX investigations, and Dr. McCall noted their experience is invaluable for a small institution that can't spend the same resources to train a large team in the ever changing standards. Faculty have also been able to enroll in the ACUE course through the Title III grant for effective teaching practices, a valuable professional development opportunity directly related to student success.

EL 4.5 – Financial Condition

Chief Financial Officer Rhonda Ward presented the finance report as of December 31, 2021, as evidence of compliance with EL Policy 4.5 - Financial Conditions. She provided an overview of revenues and expenses, cash position, and also referred the Board to the following items in her written report:

- Enrollment will be clear at the end of the month after the census date; the College had budgeted to be 10% down in general student enrollment.
- Federal stimulus funds will be used to cover lost revenue, payroll (additional sections), and infrastructure (IT). More information will be provided to the Board in March, in addition to an estimate of funds that the College will ask to extend an additional year.
- Ms. Ward will update the Board in future meetings about spending in the proposed BSN program, and noted at present there looks to be a deficit in that program startup. She did not feel there would be a deficit at year end based on underspending and other cost-saving measures.

Mr. Plotts moved to approve the monitoring reports and Mr. Fogle seconded the motion. By a unanimous vote, the reports were approved.

Policy Review/Governance Issues

EL 4.5 – Financial Condition

Vice Chair Somerlot reviewed the policy with the Board, noting the significance with the presentation of the audit on appropriate financial measures. Vice Chair Somerlot praised the selection of Ms. Ward as CFO and was assured of the College's financial strength due to Ms. Ward's expertise. Ms. Somerlot questioned if the requirement to hold funds equivalent to four months of subsidy in reserve is adequate, and how the amount is calculated. Dr. McCall noted that based on the timing of the year, the amount of subsidy encompassed in four months would vary. As of June 30, 2021, the College held \$2.66 million in reserve. The group also discussed the recalculation of the cost-share that led to an audit confirm for FY21, and Dr. McCall noted his conversations with Ohio State Marion and has sought guidance from the College's legal counsel. Ms. Somerlot felt no changes to the policy were necessary.

EL 4.7 – Funding

Chair Anderson reviewed the policy with the Board, and asked the group if grant specific language should be included as the language focuses specifically on donations. Chair Anderson noted that grant funds are highly regulated and was not necessarily an area of concern, however grant awards have dramatically increased in the last several years, as has Foundation support.

Other trustees also agreed that the language could be adjusted. Dr. McCall will provide suggested language to the Board on additional funding sources (grants) to share with the Board at the next meeting, whether it be included in EL 4.5 – Financial Condition or EL 4.7 – Funding.

Informational Items

The AACC Annual Conference will be held in April in New York City.

The College's inaugural golf outing will be held May 25th at Kings Mill Golf Course. Sponsors and volunteers are welcome.

The College submitted the RN-to-BSN program application to both ODHE and HLC. Dr. McCall noted hesitancy on the behalf of ODHE to approve all applications from the community colleges if other workforce needs are met. In support of the College's program, the College's RN graduates have stayed steady and a two-cohort model will support student success. Dr. McCall has spoken personally with Chancellor Randy Gardner about the College's intent.

Dr. McCall has had conversations with Marion City Schools about the loss of the Gear Up grant and providing contract services for their students that were covered by the program. As part of the contract, the College would hire the existing Gear Up grant staff from MCS and have them as contractors in the schools to provide career counseling to students. The Board was supportive and asked questions about the mechanics of the partnership.

Executive Session

Mr. Plotts motioned to convene to executive session at 6:52 p.m. to discuss the appointment, employment, dismissal, discipline, promotion, demotion or compensation of a public employee or official. Vice Chair Somerlot seconded the motion. Chair Anderson – aye, Vice Chair Somerlot – aye, Mr. Fogle – aye, Dr. Hamper – aye, Mr. Moon – aye, Mr. Plotts – aye, Ms. Wampler – aye.

Mr. Fogle motioned to return to open session and Vice Chair Somerlot seconded the motion. The Board reconvened in open session at 7:12 p.m.

Adjournment

There being no further business to come before the Board, Mr. Plotts motioned to adjourn at 7:13 p.m. Dr. Hamper seconded the motion, and by a unanimous vote, the Board adjourned.